

Section II. Summary Project Description

Fairbanks Memorial Hospital seeks to implement a PET-CT service line. The proposed modality is a Siemens Biograph 450. The proposed service area for this project is the Fairbanks North Star Borough and surrounding areas of the Alaska interior. The project will be up to 3,500 square feet in size with a total cost not to exceed \$7,400,000. The completion date for the project is on or before December 2026.

Projected Income Statement

				Post Implementation		
	Projected	Projected	Projected	Projected	Projected	Projected
	2024	2025	2026	2027	2028	2029
Revenues:						
IP Net Patient Service Revenue	141,568,453	146,098,643	150,773,800	155,598,562	160,577,716	165,716,202
OP Net Patient Service Revenue	212,352,679	219,147,965	226,160,700	234,804,758	242,742,461	250,684,678
Other Revenue	11,951,374	12,130,645	12,312,604	12,497,293	12,684,753	12,875,024
Provision for Doubtful Accounts						
Total Net Operating Revenues	365,872,506	377,377,253	389,247,104	402,900,613	416,004,930	429,275,904
Expenses:						
Salaries & Benefits	202,054,592	210,136,776	218,542,247	227,283,937	236,375,294	245,830,306
Other Operating Expenses	57,909,094	59,067,276	60,248,621	62,319,077	63,396,949	64,575,002
Supplies	46,091,616	47,704,823	49,374,491	51,556,199	53,495,989	55,422,781
Depreciation & Amortization						
Rental & Leases	41,059,820	41,881,017	42,718,637	43,573,010	44,444,470	45,333,359
Management fees						
Total Operating Costs	347,115,122	358,789,891	370,883,996	384,732,221	397,712,702	411,161,448
Interest from Operations						
Interest income Net						
Net Income	18,757,384	18,587,362	18,363,108	18,168,392	18,292,228	18,114,456