

Section VIII.B. Financial Data – Construction Only

1. Construction Method (Please check)

- | | | |
|---------------------|-----------------------|------------------|
| a. Conventional bid | X Contract management | Design and build |
| b. Phased | Single project | Fast Track |

2. Construction Cost (New Activity)

	(Omit cents)
a. Site acquisition (Section VIII.A.2.f)	\$1,215,000
b. Estimated general construction**	\$14,804,281
c. Fixed equipment, not included in a**	\$1,340,738
d. Total construction costs (sum of items a, b, and c)**	\$17,360,019
e. Major movable equipment**	\$671,545
f. Other cost:**	
(1) Administration expense	\$1,165,060
(2) Site survey, soils investigation, and materials testing	\$88,600
(3) Architects and engineering fees	\$360,000
(4) Other consultation fees (preparation of application included)	\$156,000
(5) Legal fees	\$73,913
(6) Land development and landscaping	\$784,080
(7) Building permits and utility assessments (including water, sewer, electrical, phones, etc.)	\$89,300
(8) Additional inspection fees (clerk of the works)	\$ Included in F (2)
(9) Insurance (required during construction period)	\$ Included in A
g. Total project cost (sum of items d, e, f)	\$20,748,517
h. Amount to be financed	\$15,561,387
i. Difference between 2.g and 2.h (list, as Schedule 1, available resources to be used, e.g., available cash, investments, grants funds, community contributions, etc.) Cash	\$ 5,187,129
j. Anticipated long-term interest rate	<u>4%</u>
k. Anticipated interim (construction) interest rate	<u>4%</u>
l. Anticipated long-term interest amount	\$15,656,385
m. Anticipated interim interest amount	\$996,000
n. Total items g, l, and m	\$37,400,902
o. Estimated annual debt service requirement	\$780,444
p. Construction cost per sq. ft.	\$179.52
q. Construction cost per bed	\$166,930
r. Project cost per sq. ft.	\$214.57
s. Project cost per bed (if applicable)	\$199,505

*Site acquisition should be stated as "book" value, i.e., actual purchase price (or estimate of value if donated) plus costs of development. If desired, the applicant may elect to state as "fair market value" (in which case, so indicate). A form for use in calculating fair market value is included on page 31 of this packet. Include your calculations as part of this section of your application.

** Items must be certified estimates from an architect or other professional. Major medical equipment may be documented by bid quotes from suppliers.