

# Major Spike in PVC, Steel, & Copper Prices in 2021 Leads to Record Year for Pipe Market



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**The Freedonia Group** →  
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CLEVELAND, July 12, 2022 /PRNewswire/ -- Sharp increases in average prices for key raw materials drove a surge in the US pipe market in value terms in 2021, finds a new Freedonia Group analysis.

In 2021, average prices of PVC, steel, and copper pipe spiked 38%, 48%, and 49%, respectively. The significant increase in prices was due to a number of factors including:

- major increases in raw material prices, as inflation reaches the highest levels in the US in over 40 years
- significant supply chain issues and shortages

These price increases led to a massive spike in value demand in 2021 that was boosted by a return to growth in pipe usage. In linear feet terms, demand accelerated from a nearly flat 2020, as the oil and gas drilling, industrial processing, and structural and mechanical markets rebounded due to rising gas prices and increasing durable goods production.

**As Material Prices Moderate, Pipe Demand Expected to Slow Through 2026**